

ALTERNATIVE PAYMENT SCHEDULE GUIDELINES
FORT CLARK SPRINGS ASSOCIATION, INC.

WHEREAS, FORT CLARK SPRINGS ASSOCIATION, INC., ("FCS") a Texas Non-Profit Corporation is a Property Owners Association that is composed of more than Fourteen (14) Lots; and,

WHEREAS, Texas Property Code §209.0062 provides for any Property Owners Association in Texas with more than Fourteen (14) Lots shall adopt and file alternative payment schedule guidelines by which an owner may make partial payments to the Property Owners Association for delinquent regular or special assessments or any other amount owed to the association under statutory guidelines; and,

WHEREAS, FCS wishes to follow the statutory requirements by setting forth the ALTERNATIVE PAYMENT SCHEDULE GUIDELINES as follows:

NOW THEREFORE, the Board of Directors of FORT CLARK SPRINGS ASSOCIATION, INC., acting in regular session on the 17th day of March, 2012, sets forth the following ALTERNATIVE PAYMENT SCHEDULE GUIDELINES.

TERMS OF DELINQUENT PAYMENT FOR REGULAR OR SPECIAL ASSESSMENTS OR ANY OTHER AMOUNT OWED TO FORT CLARK SPRINGS ASSOCIATION, INC.

- A. \$1,500.00 or less: Delinquent amounts of ONE THOUSAND FIVE HUNDRED AND NO/100 —(\$1,500.00)— DOLLARS, or less, shall be paid over a period not to exceed Twelve (12) months.
- B. Over \$1,500.00: Delinquent amounts of more than ONE THOUSAND FIVE HUNDRED AND NO/100 —(\$1,500.00)---- DOLLARS, shall be paid over a period not to exceed Eighteen (18) months.
- C. Repeat Offenders: FCS is not required to enter into a payment plan with an owner who failed to honor the terms of a previous payment plan during the two (2) years following the owners default under the previous payment plan.

- D. Late Fees/Collection Costs: FCS may not charge late fees or collection costs during the term of the payment plan.
- E. Administration Fee/Interest: FCS may charge reasonable costs associated with administering the plan or for interest.

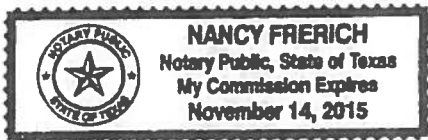
APPROVED by the Board of Directors, acting in Regular Session on the 20th day of March, 2012.

FORT CLARK SPRINGS ASSOCIATION, INC.
A Texas Non-Profit Corporation

Debbie Isaacs
DEBBIE ISAACS, President

STATE OF TEXAS §
COUNTY OF KINNEY §

THIS INSTRUMENT WAS ACKNOWLEDGED BEFORE ME, THE UNDERSIGNED AUTHORITY, on this 20th day of March, 2012, by DEBBIE ISAACS, President of FORT CLARK SPRINGS ASSOCIATION, INC., on behalf of said Corporation and in the capacity therein stated.



Nancy Frerich
Notary Public, State of Texas

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Dora Sandoval

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